

2008 Transition Budget

Vision

Our vision is to put Jesus Christ into the hearts of our people, to make disciples for Christ by regularly engaging the Gospel in a circle of love and prayer and to give witness to what Christ does in our lives and the lives of others.

Now the eleven disciples went to Galilee, to the mountain to which Jesus had directed them. When they saw him, they worshipped him; but some doubted. And Jesus came and said to them, "All authority in heaven and on earth has been given to me. Go therefore and make disciples of all nations, baptizing them in the name of the Father and the Son and the Holy Spirit, and teaching them to obey everything that I have commanded you. And remember, I am with you always, to the end of the age. Matthew 28: 16-20 (NRSV)

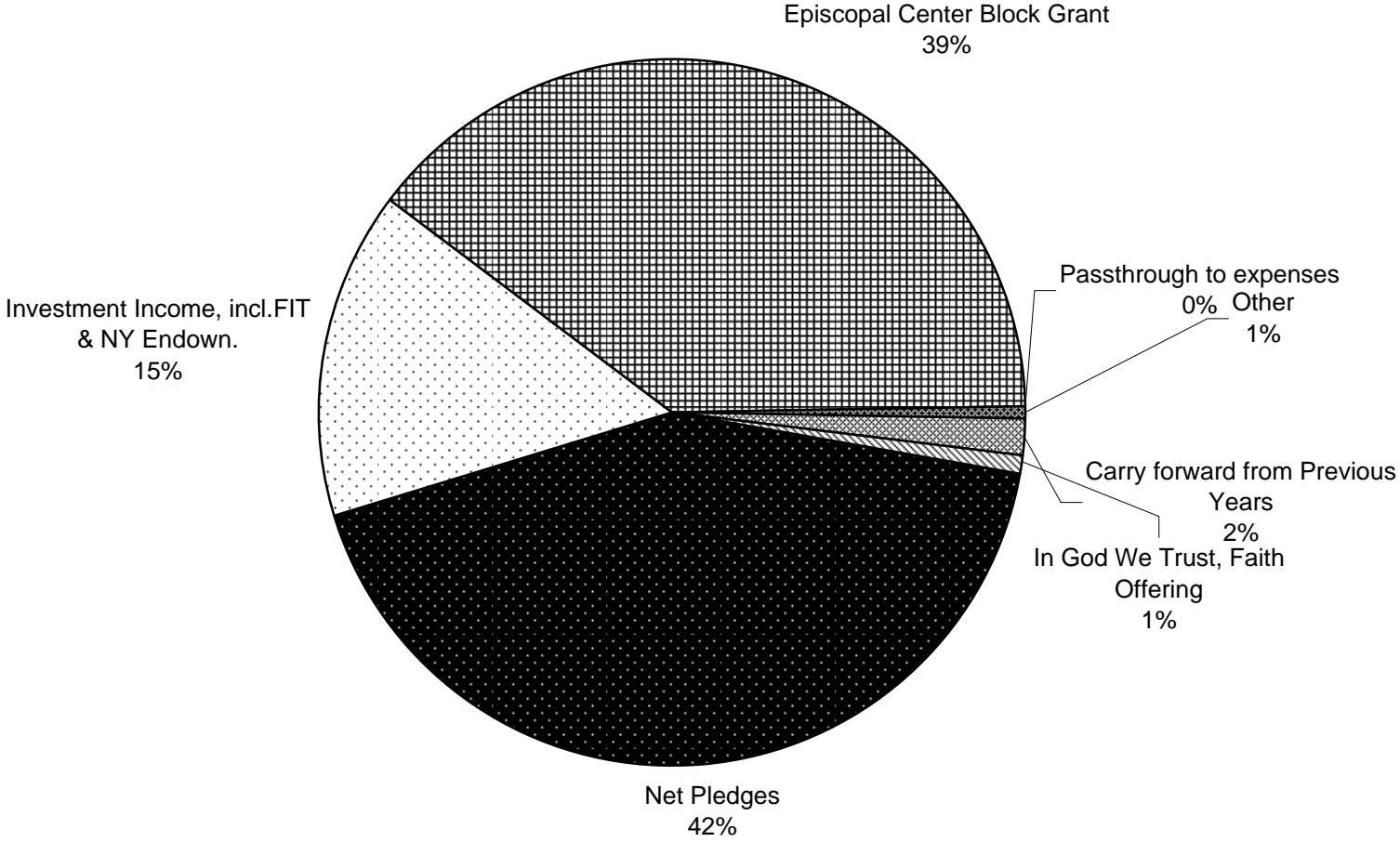
Highlights:

- Deficit (In God We Trust Faith Offering) \$7,665
- ☆ 6% increase in Congregational Pledge, for those not at yet at Full 25% Giving
- ☆ Increase Standing Committee budget as they become the Ecclesiastical Authority
- ☆ Provide for visiting Bishops at all four deanery meetings
- ☆ Add budget for Bishop's Search Committee and Transition Committee
- ☆ Respond to Canons and Diocesan Convention Resolution by continuing Anti-Racism Training
- ☆ Continue to provide travel for Pastoral Care
- ☆ 3% Cost of Living increase for staff, June 2007 CPI 3.1%
- ☆ Open staff position, filled by multiple part-time vs. one full time position
- ☆ Diocesan Youth Budget, including Deanery Youth \$'s maintain at 2007 Budgeted levels

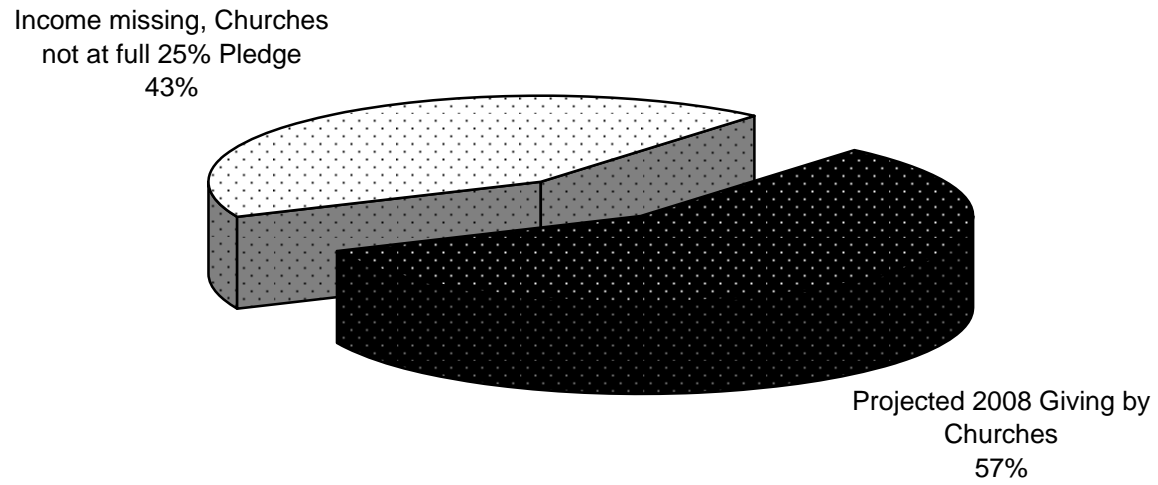
Episcopal Diocese of Alaska
Budget 2008 Table of Contents

Accounts Categories and Numbers	Page
Income and Expense Pie Charts	1-4
Income and Expense Comparison Charts	5-8
Income and Expense Summary	9
Income (5100-5800)	10
Expense	
Program Staff (incls. Epiphany, 6110,6210-6260)	11
Committees, Commission & Organizations (6301-6318)	11
Continuing Education (6321-6330, 6371-6377,6425)	12
Diocesan Convention (6340-6345)	12
Safe Church Program (6351-6354)	12
Extra-Diocesan, support of Episcopal Church outside AK (6361-6366)	12
Congregational Development & Deanery Support (6252, 6310,6401-6437)	13
Episcopate (6501-6515)	13
Administration (6601-6684,6130,6150)	14
Total Expense excluding Reserves, Grants, Designated Expenses	14
Net Income/(Loss) before Reserves, Grants, Designated Expenses	14
Reserves (Various)	15
Total Expenses	15
Net Income/(Loss)	15

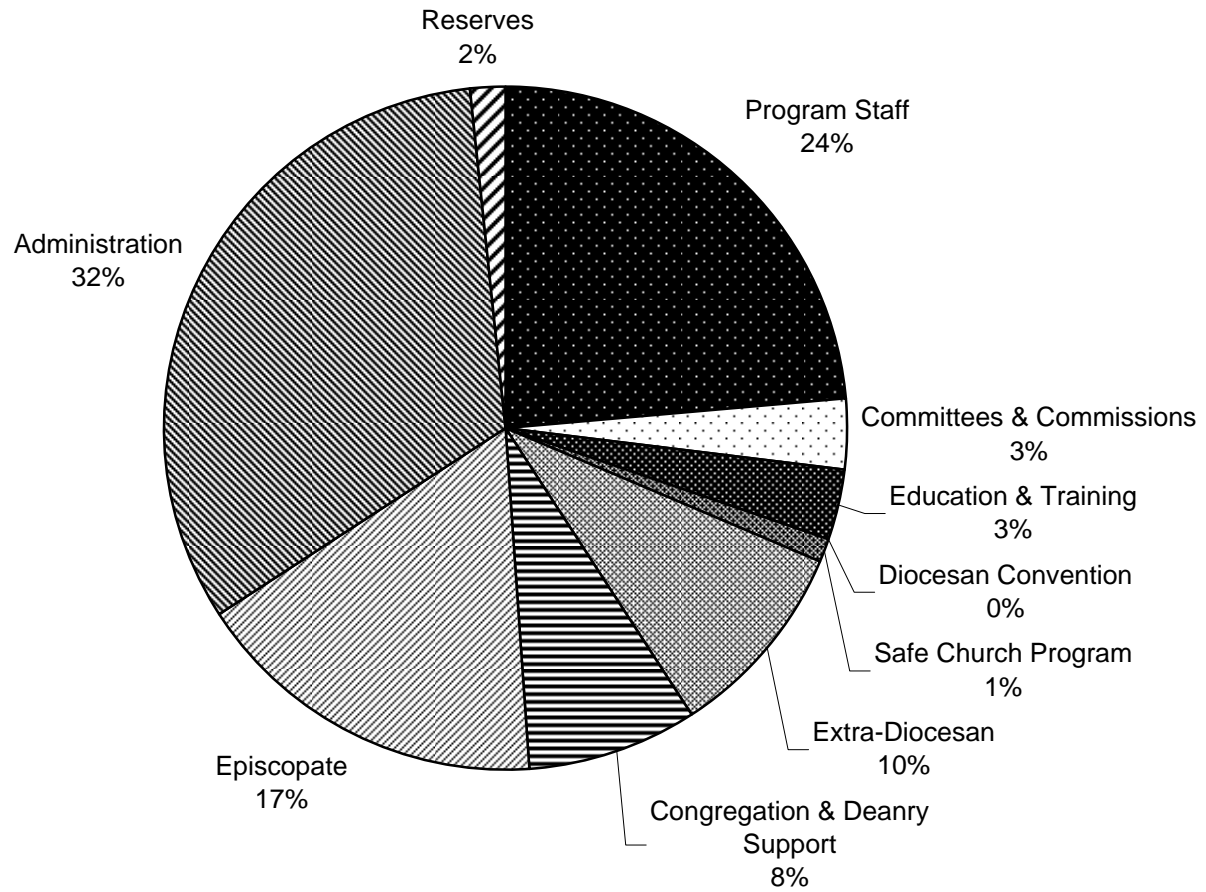
2008 Budget Income



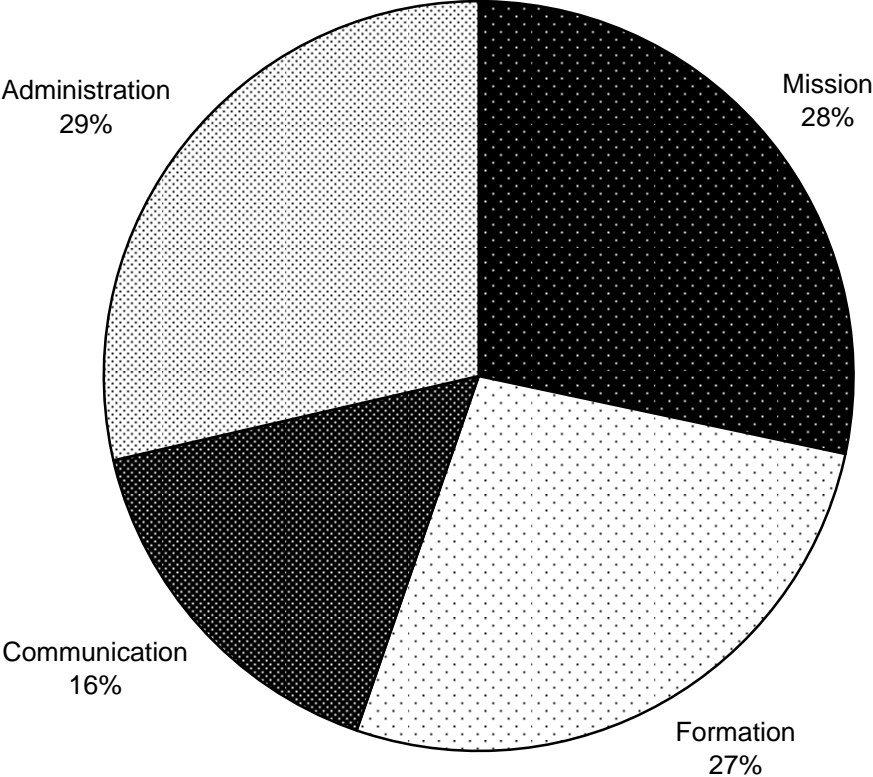
2008 Budgeted Congregational Pledge Income



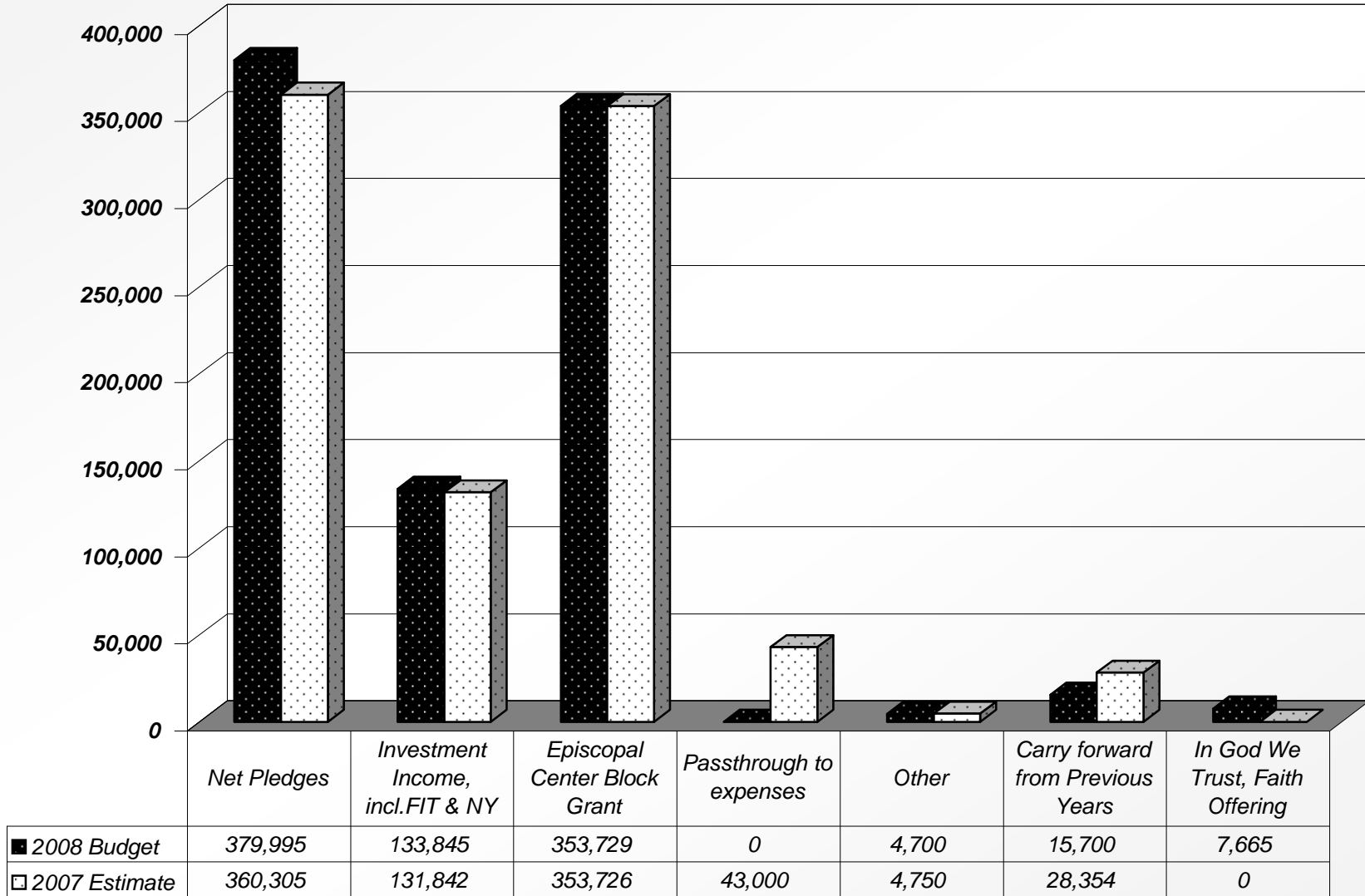
2008 Budget Expenses by Account Groupings



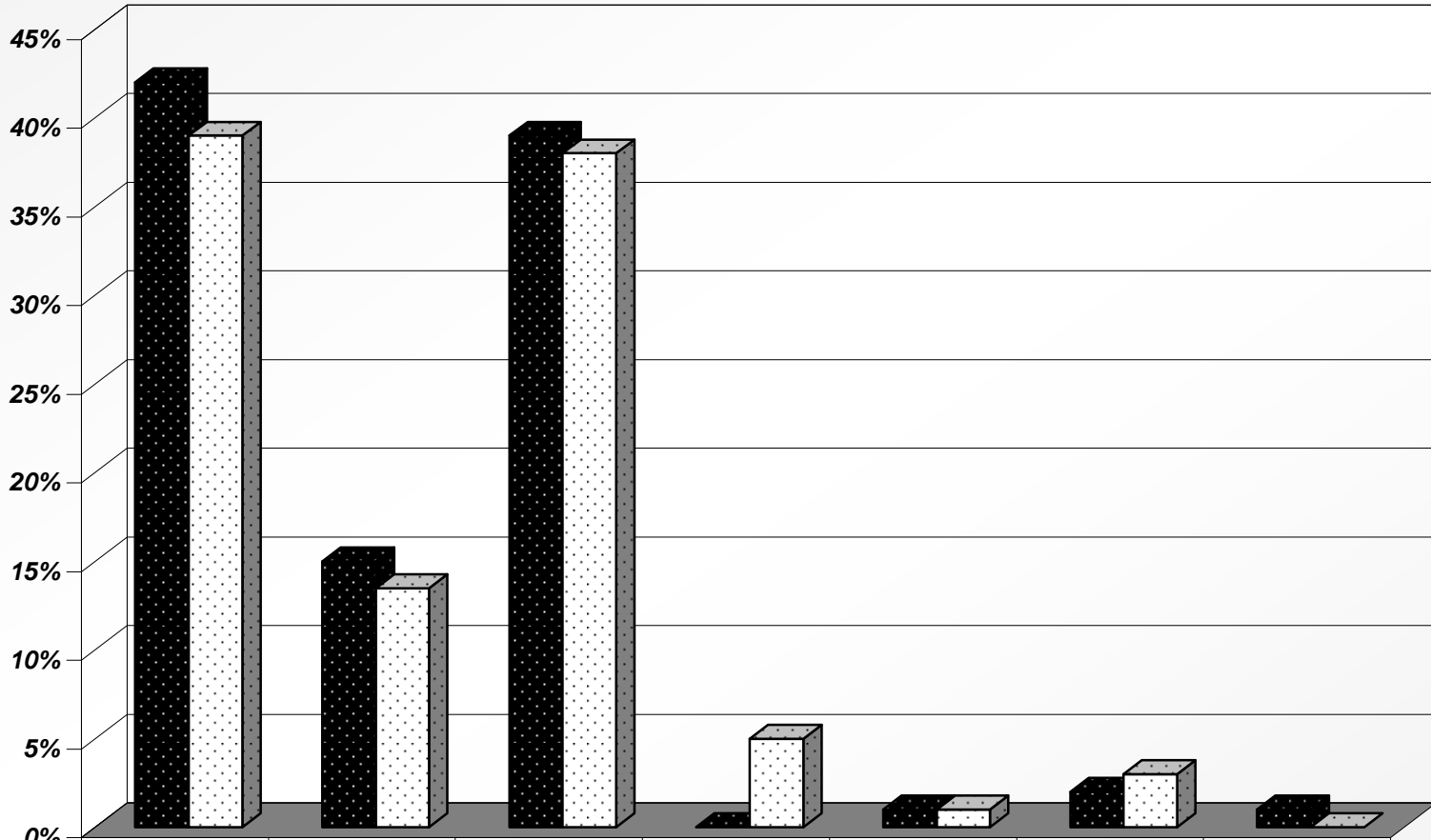
2008 Budget Expense by Category



Episcopal Diocese of Alaska Income Comparison

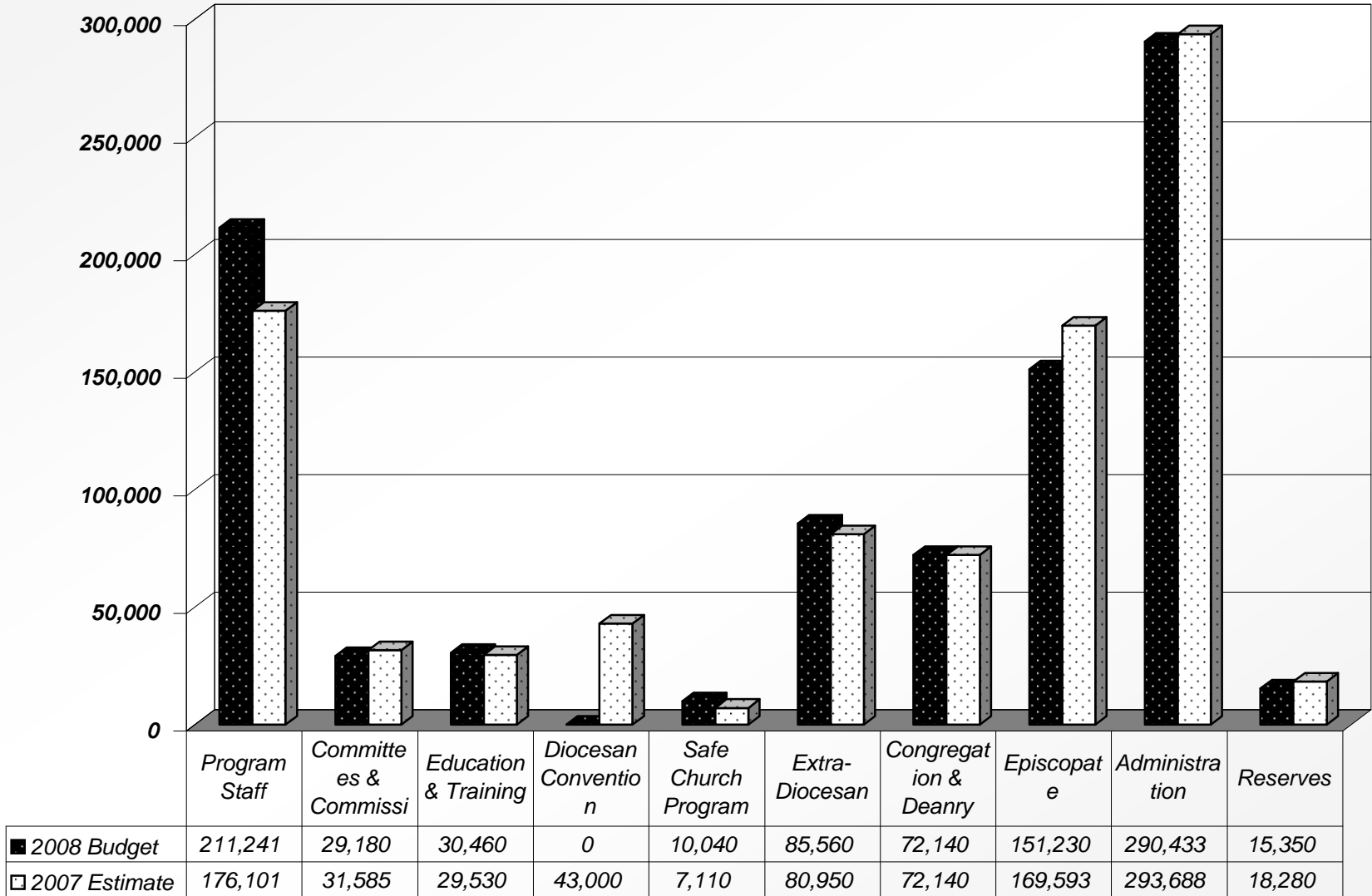


Episcopal Diocese of Alaska Income Comparison

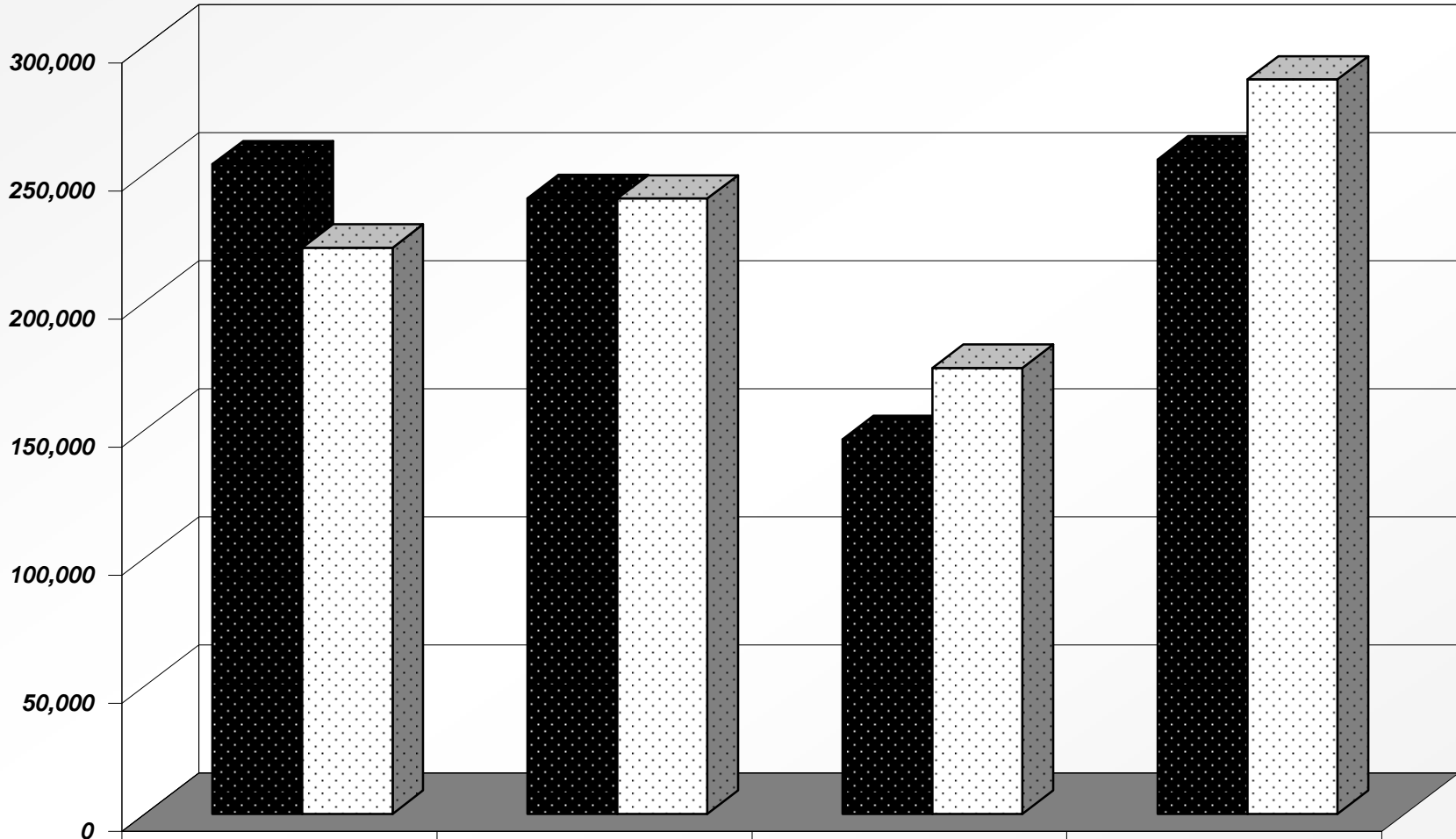


■ 2008 Budget	42%	15%	39%	0%	1%	2%	1%
□ 2007 Estimate	39%	13%	38%	5%	1%	3%	0%

Episcopal Diocese of Alaska Expense Comparison



Episcopal Diocese of Alaska Expense Comparison



	Mission	Formation	Communication	Administration
■ 2008 Budget	253,568	240,347	146,231	255,488
□ 2007 Estimate	221,009	240,171	174,065	286,732

Episcopal Diocese of Alaska
2008 Budget

Accounts	Actual Income/Expense		2007 Budget vs Actual				2008 Transition
	2005	Estimated 12/31/06 Results	Estimated 6/30/07 Results	Projected 12/31/07 Results	Revised Transition Budget	(Over)/ Under	
Income Summary							
Full 25% Pledge	628,295	664,252	664,252	664,252	628,295	(35,957)	664,252
Allowance for Uncollectible Pledges	(298,644)	(316,669)	(505,319)	(303,947)	(263,195)	40,752	(284,257)
Net Pledges	329,651	347,583	158,933	360,305	365,100	4,795	379,995
Investment Income, incl.FIT & NY Endown.	129,989	130,629	64,866	131,842	130,920	(922)	133,845
Episcopal Center Block Grant	312,062	312,062	176,863	353,726	353,729	3	353,729
Passthrough to expenses	38,912	38,475	400	43,000	43,000	0	0
Other	7,953	8,904	2,875	4,750	4,750	0	4,700
Carry forward from Previous Years	13	14,660	0	28,354	44,054	15,700	15,700
In God We Trust, Faith Offering	0	0	0	0	0	0	7,665
Total Income	818,580	852,313	403,937	921,977	941,553	19,576	895,634
Expenses by Account Grouping							
Program Staff	166,254	176,012	86,554	176,101	166,373	(9,728)	211,241
Committees & Commissions	9,658	10,733	10,073	31,585	32,330	745	29,180
Education & Training	14,075	24,406	8,133	29,530	29,500	(30)	30,460
Diocesan Convention	28,487	26,050	0	43,000	43,000	0	0
Safe Church Program	1,733	3,909	663	7,110	10,040	2,930	10,040
Extra-Diocesan	73,484	76,784	38,400	80,950	80,950	0	85,560
Congregation & Deanry Support	60,319	57,790	25,349	72,140	74,640	2,500	72,140
Episcopate	179,786	185,931	101,525	169,593	186,295	16,702	151,230
Administration	248,640	256,812	138,872	293,688	303,075	9,387	290,433
Reserves	36,144	33,886	15,350	18,280	15,350	(2,930)	15,350
Total Expense	818,580	852,313	424,919	921,977	941,553	19,576	895,634
Net Income	0	0	(20,983)	0	0	0	0

Episcopal Diocese of Alaska
2008 Budget

Accounts	Actual Income/Expense		2007 Budget vs Actual				2008 Transition
	2005	Estimated 12/31/06 Results	Estimated 6/30/07 Results	Projected 12/31/07 Results	Revised Transition Budget	(Over)/ Under	
Income							
5000 · Income							
5100G · Full 25% Pledges Arctic Coast	17,075	17,612	17,612	17,612	17,075		* 17,612
5100A · Allow. For Uncollectibel Arctic Coast	(6,795)	(884)	(9,239)	(4,512)	(3,275)		* (2,262)
5100 · Net Pledges Arctic Coast	10,280	16,728	8,373	13,100	13,800	700	* 15,350
5200G · Full 25% Pledges Interior	80,643	90,252	90,252	90,252	80,643		* 90,252
5200A · Allow. For Uncollectible Interior	(13,328)	(17,977)	(64,849)	(17,972)	(8,243)		* (17,737)
5200 · Net Pledges Interior	67,315	72,275	25,403	72,280	72,400	120	* 72,515
5300G · Full 25% Pledges South Central	368,109	380,517	380,517	380,517	368,109		* 380,517
5300A · Allow. For Uncollectible South Central	(182,736)	(203,949)	(295,062)	(194,567)	(178,309)		* (182,707)
5300 · Net Pledges South Central	185,373	176,568	85,455	185,950	189,800	3,850	* 197,810
5400G · Full 25% Pledges South East	162,468	175,871	175,871	175,871	162,468		* 175,871
5400 · Allow. For Uncollectible South East	(95,785)	(93,859)	(136,169)	(86,896)	(73,368)		* (81,551)
5400 · Net Pledges South East	66,683	82,012	39,702	88,975	89,100	125	* 94,320
5550 · Undesignated Contributions	5,803	5,018	1,490	2,000	2,000	0	2,000
5610 · Discounts Earned	177	0	0	0	0	0	0
5613 · Interest Income	3,913	4,919	2,288	4,238	3,815	(423)	* 4,500
5620 · Investment Cash Income Diocese	19,425	18,836	11,534	22,299	21,800	(499)	* 27,860
5626 · Cash Investment Income FIT	6,192	8,292	344	3,905	3,905	0	* 2,905
5630 · Congregation Convention Assemnts	38,850	38,455	400	43,000	43,000	0	* 0
5640 · NY Endowment Account	100,459	98,582	50,700	101,400	101,400	0	* 98,580
5650 · Episcopal Center Block Grant	312,062	312,062	176,863	353,726	353,729	3	353,729
5670 · Epiphany Income	62	20	0	0	0	0	0
5690 · Pop sales Income	25	251	130	200	200	0	200
5695 · Miscellaneous Income	1,948	3,402	1,205	2,500	2,500	0	2,500
5698 · Centennial Celebration Income		233	50	50	50	0	* 0
Carry forward from Previous Years	13	14,660		28,354	44,054	15,700	* 15,700
In God We Trust - Faith Offering						0	* 7,665
Total 5000 · Income	818,580	852,313	403,937	921,977	941,553	19,576	895,634
			(20,983)				
Total Income	818,580	852,313	403,937	921,977	941,553	19,576	895,634

Episcopal Diocese of Alaska
2008 Budget

Accounts	Actual Income/Expense		2007 Budget vs Actual				2008 Transition
	2005	Estimated 12/31/06 Results	Estimated 6/30/07 Results	Projected 12/31/07 Results	Revised Transition Budget	(Over)/ Under	
Expense							
6200 · Program Staff							
6210 · Stipend	105,850	108,066	54,805	105,829	101,350	(4,479)	* 106,665
6220 · Medical, Life & Dental Insur.	21,287	25,777	13,651	26,011	23,635	(2,376)	* 34,786
6230 · Pension	20,748	22,429	8,246	21,058	19,690	(1,368)	* 26,092
6240 · Housing	11,248	11,248	5,624	11,253	11,248	(5)	* 29,248
6250 · Workers Comp	3,605	3,951	2,679	4,050	4,050	0	4,050
6260 · Staff Travel	3,349	3,746	1,549	4,900	3,400	(1,500)	* 7,400
6110 · Communications/Epiphany	167	795	0	3,000	3,000	0	3,000
Total 6200 · Program Staff	166,254	176,012	86,554	176,101	166,373	(9,728)	211,241
6300 · Committees, Commissions& Org							
6301 · Committee on Const. & Canons						0	
6302 · Finance Committee	630	661	0	0	680	680	680
6303 · Property Committee						0	
6304 · Standing Committee	6,302	6,664	9,679	27,250	27,250	0	* 24,100
6305 · Officers & Directors Insurance						0	
6307 · Commission on Ministry	2,663	3,408	394	4,250	4,250	0	4,250
6308 · United Thank Offering			0	0	65	65	65
6309 · Commission on Youth Ministry						0	
6311 · Episcopal Relief & Development						0	
6316 · Investment Committee	63	0	0	85	85	0	85
6317 · FIT Oversight Committee						0	
6318 · Jubilee Ministries						0	
Total 6300 · Committees, Commissions& Org	9,658	10,733	10,073	31,585	32,330	745	29,180

* indicates a change in budget
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Episcopal Diocese of Alaska
2008 Budget

Accounts	Actual Income/Expense		2007 Budget vs Actual				2008 Transition
	2005	Estimated 12/31/06 Results	Estimated 6/30/07 Results	Projected 12/31/07 Results	Revised Transition Budget	(Over)/ Under	
6320 · Continuing Education & Training							
6371 · Leadership Resource Trning Mat.	383	188	250	500	500	0	500
6373 · Christian Learning (Resource) Center	294	90	140	500	500	0	500
6321 · Theological Education Support	605	120	193	595	595	0	595
6322 · Continuing Education	942	0	0	0	0	0	0
6323 · Education for Ministry	1,500	1,500	1,500	1,530	1,530	0	1,530
6324 · Conf. for Diocesan Executives					0	0	0
6325 · Church Busin. Mangrs Insti. BMI	1,008	1,018	395	1,170	1,020	(150)	* 1,500
6326 · Bishop's Exec. Sectry Trng BEST	0	0	0	900	1,020	120	* 1,500
6327 · Dio. Deploy Offr Conference					0	0	0
6328 · Diocesan Staff Development	1,709	1,287	180	1,700	1,700	0	1,700
6330 · Evangelism	2,630	3,663	1,793	5,000	5,000	0	5,000
6377 · Anti-Racism Training		11,521	3,482	12,630	12,630	0	12,630
6425 · Fr. David Salmon Ministry School	5,004	5,019	200	5,005	5,005	0	5,005
Total 6320 · Continuing Education & Training	14,075	24,406	8,133	29,530	29,500	(30)	30,460
6340 · Diocesan Convention							
6341 · Convention Administrative Cost	1,290	1,627		500	500	0	0
6342 · Convention Travel Expenses	25,197	22,423		39,750	39,750	0	0
6343 · Host Congregation Support	2,000	2,000		2,000	2,000	0	0
6344 · Convention Journal			0	750	750	0	0
6345 · Convention Youth Travel					0	0	0
Total 6340 · Diocesan Convention	28,487	26,050	0	43,000	43,000	0	0
6350 · Safe Church Program							
6351 · Safe Church Training	1,023	3,328	145	5,575	5,575	0	5,575
6352 · Investigations			470	470	3,400	2,930	3,400
6353 · SCP Administration	0	18		215	215	0	215
6354 · Background Checks	710	563	48	850	850	0	850
6350 · Safe Church Program	1,733	3,909	663	7,110	10,040	2,930	10,040
6360 · Extra-Diocesan							
6361 · National Church Appropriation	72,634	72,634	38,400	76,800	76,800	0	* 81,410
6363 · Province 8 Assessment	850	850		850	850	0	850
6366 · Millennium Development Goals		3,300		3,300	3,300	0	3,300
Total 6360 · Extra-Diocesan	73,484	76,784	38,400	80,950	80,950	0	85,560

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	2005	Estimated 12/31/06 Results	Estimated 6/30/07 Results	Projected 12/31/07 Results	Revised Transition Budget	(Over)/ Under	
6400 · Congregation Development & Deanyry Support							
6252 · Congreg. Devlp & Pastoral Care travel	15,970	18,218	5,751	17,125	17,125	0	17,125
6401 · Subtotal Youth Ministries	4,520	4,984	144	15,110	15,110	0	15,110
6310 · Diocesan Youth Ministries	944	4,984	144	7,110	7,110	0	7,110
6450 · Arctic Coast Youth Ministries	1,700	0	0	2,000	2,000	0	2,000
6452 · Interior Youth Ministries			0	2,000	2,000	0	2,000
6454 · South Central Youth Ministries	1,700	0	0	2,000	2,000	0	2,000
6456 · Southeast Youth Ministries	176	0	0	2,000	2,000	0	2,000
6404 · Insurance	20,993	13,830	13,377	20,000	20,000	0	20,000
6412 · Taxes on Property	1,844	1,924	1,830	1,850	1,850	0	1,850
6414 · Village Clergy Housing Allowce.	1,700	1,500	(2,100)	1,500	1,500	0	1,500
6418 · National Missioner Support	13,087	12,491	5,739	12,780	12,780	0	12,780
6420 · Arctic Coast Deanyry Support						0	
6422 · Interior Deanyry						0	
6428 · South Central Deanyry Support						0	
6430 · South East Deanyry Support						0	
6431 · Clergy Retreat	1,011	1,797		2,500	2,500	0	2,500
6433 · Meier Lake Conference Center	408	424	375	425	425	0	425
6435 · Prison Ministries	609	0	189	850	850	0	850
6437 · Apostolic Council	177	2,622	44	0	2,500	2,500	0
Total 6400 · Congregation & Deanyry Support	60,319	57,790	25,349	72,140	74,640	2,500	72,140
6500 · Episcopate							
6501 · Stipend	67,087	64,920	32,883	41,289	41,500	211	4,000
6502 · Medical, Life & Dental Insuranc	31,092	32,630	13,986	16,655	22,400	5,745	0
6503 · Pension	16,139	16,614	8,776	10,275	15,900	5,625	0
6504 · Pastoral Care	2,127	2,125	1,021	2,125	2,125	0	2,125
6505 · Hospitality	2,068	1,715	597	1,500	1,500	0	0
6506 · Travel	26,678	32,669	5,389	19,890	24,725	4,835	6,500
6507 · House of Bishops	4,644	2,019	0	0	0	0	0
6508 · Lodging & Food	7,105	6,239	212	1,212	1,500	288	0
6510 · Bishop Search - Standing Committee			21,661	45,610	45,610	0	10,875
6511 · Bishop Search - Search Committee			3,500	14,300	14,300	0	72,000
6513 · Bishop Search - Transition Committee			0	120	120		55,730
6515 · Episcopate Housing Allowance	22,846	27,000	13,500	16,617	16,615	(2)	0
Total 6500 · Episcopate	179,786	185,931	101,525	169,593	186,295	16,702	151,230

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Episcopal Diocese of Alaska
2008 Budget

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6600 · Administration							
6601 · Payroll Cost Stipend	117,818	123,343	60,649	134,206	137,500	3,294	* 139,946
6602 · Payroll Cost Insurance	30,613	31,641	17,506	36,388	37,950	1,562	* 32,474
6603 · Payroll Cost Pension	8,133	9,825	7,486	12,585	16,540	3,955	* 10,522
6604 · Payroll Cost Payroll Taxes	11,953	11,099	6,666	11,599	14,500	2,901	* 10,756
6605 · Payroll Cost Workers Comp	3,606	4,051	2,679	4,050	4,050	0	* 5,400
6610 · Travel Administration	3,409	3,377	2,910	3,400	3,400	0	3,400
6620 · Computer Repair & Maintenance	547	481	326	1,000	1,000	0	1,000
6622 · Computer Supplies & Program	1,225	1,139	754	2,125	2,125	0	2,125
6623 · Office Equip Lease & Maint.	6,632	6,419	4,628	7,200	6,500	(700)	* 7,200
6624 · Office Equipment Purchase	1,941	2,890	62	2,890	2,890	0	2,890
6628 · Supplies	5,909	7,023	3,530	7,800	7,000	(800)	* 7,500
6630 · Postage	5,865	4,802	1,021	6,000	6,000	0	6,000
6635 · Telephone	16,602	13,640	7,540	17,500	18,000	500	* 15,600
6640 · Religious Supplies	2,786	3,165	1,883	3,850	2,910	(940)	2,910
6650 · BRH Repair & Maintenance	320	1,741	678	3,400	3,400	0	3,400
6652 · BRH Janitorial & Cleaning	945	1,165	561	2,000	2,000	0	2,000
6654 · BRH Utilities	10,290	10,504	5,879	16,000	16,000	0	16,000
6656 · BRH Insurance	6,607	8,872	9,627	9,627	9,000	(627)	9,000
6670 · Professional Serv. Audit	8,500	8,603	898	8,898	8,500	(398)	8,500
6671 · Professional Serv. Legal	250	250	40	40	850	810	850
6680 · Misc. Interest Expenses	2,042	1,095	137	500	500	0	500
6681 · Misc. Membership & Subscription	1,153	804	666	850	850	0	850
6682 · Miscellaneous	690	453	595	595	425	(170)	425
6130 · Vehicle Expenses	300	0	0	750	750	0	750
6150 · Land Lease	504	430	216	435	435	0	435
6683 · To be Distributed	0	0	0	0		0	
6684 · To be Reimbursed	0	0	1,935	0		0	
Total 6600 · Administration	248,640	256,812	138,872	293,688	303,075	9,387	290,433
Total Expenses before Reserves, Grant, Desg.	782,436	818,427	409,569	903,697	926,203	22,506	880,284
Net Income/(Loss) before Res., Grant, Desg.	36,144	33,886	(5,633)	18,280	15,350	(2,930)	15,350

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Accounts	Actual Income/Expense		2007 Budget vs Actual				2008 Transition
	2005	Estimated 12/31/06 Results	Estimated 6/30/07 Results	Projected 12/31/07 Results	Revised Transition Budget	(Over)/ Under	
Reserves							
613X · Vehicle Replacement Reserve	2,125	0	0	0	0	0	0
636X · General Convention Deputies Res.	8,400	8,400	8,400	8,400	8,400	0	8,400
636X · Province 8 Deputies Reserve	850	850	850	850	850	0	850
636X · Lambeth Intern. Conf. Reserve	1,000	1,000	1,000	1,000	1,000	0	1,000
6416 · Non-stipendiary Emerg. Allowce.	850	850	850	850	850	0	850
651X · Episc. Sabbatical Reserve Expense	850	850	850	850	850	0	850
6626 · Equipment Reserve Fund	2,550	2,550	2,550	2,550	2,550	0	2,550
6651 · BRH Repair & Maintenance Reserve	850	850	850	850	850	0	850
635X Safe Church Reserve	8,306	6,131		2,930		(2,930)	
66xx Diocesan Convention Reserve	10,363	12,405				0	
Total Reserves	36,144	33,886	15,350	18,280	15,350	(2,930)	15,350
Total Expense excluding Grants & Designated	818,580	852,313	424,919	921,977	941,553	19,576	895,634
Net Income/(Loss)	0	0	(20,983)	0	0	0	0